

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

+Rule 5.5

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

WALKABOUT RESOURCES LIMITED

ABN

89119670370

Quarter ended ("current quarter")

31/12/2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1.0 Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-135	-279
(b) development	-460	-2,828
(c) production		
(d) staff costs	-90	-163
(f) administration and corporate costs	-897	-1,672
1.3 Dividends received (see note 3)		
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid	-106	-106
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	-1,686	-5,044
2.0 Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	0	0
(b) tenements (see item 10)	0	0
(c) investments	0	0
(d) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	0	0
3.0 Cash flows from financing activities		
3.1 Proceeds from issues of shares	230	230
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options	4,167	4,213
3.4 Transaction costs related to issues of shares, convertible notes or options	0	0
3.5 Proceeds from borrowings	5,000	5,000
3.6 Repayment of borrowings	-4,049	-4,049
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		

3.9	Other (provide details if material)		
3.1	Net cash from / (used in) financing activities	5,349	5,395

4.0	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,412	4,723
4.2	Net cash from / (used in) operating activities (item 1.9 above)	-1,686	-5,044
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0	0
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,349	5,395
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	5,074	5,074

5.0	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	3,533	1,108
5.2	Call deposits	1,540	304
5.3	Bank overdrafts		
5.4	Other (Macquarie interest off-set accounts)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,074	1,412

6.0 Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter
\$A'000
203

7.0 Payments to related entities of the entity and their associates

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter
\$A'000

8.0 Financing facilities available

Add notes as necessary for an understanding of the position

8.1 Loan facilities (fully repaid on 2 January 2020)

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end	Amount drawn at quarter end
\$A'000	\$A'000
\$5,000	\$943

A short term unsecured \$5m bridging loan facility was provided by certain shareholders that matured on 31 December 2019 at an annual interest rate of 14%. The loan was repaid from the proceeds of exercise of options at \$0.15 that expired on 31 December 2019. The loan was fully repaid on 2 January 2020 following clearance of the balance of the option exercise proceeds.

9.0	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	250
9.2	Development	500
9.3	Production	
9.4	Staff costs	90
9.5	Administration and corporate costs	400
9.6	Other (bridge loan repayment)	943
9.7	Total estimated cash outflows	2,183

The above estimated cash outflows assumes project maintenance until project financing is secured.

10.0	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interest in mining tenements and petroleum tenements lapsed, relinquished or reduced	MRO SK01/18 - Northern Ireland	Relinquished	100%	0%
		MPL Lon01/14 - Northern Ireland	Relinquished	50%	0%
		MPL Lon02/14 - Northern Ireland	Relinquished	50%	0%
		MPL Lon05/14 - Northern Ireland	Relinquished	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	PL11377/2019 - Tanzania	Granted	0%	70%

Compliance statement

- 1.0 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2.0 This statement gives a true and fair view of the matters disclosed.

Sign here:



30/01/2020

Company secretary

Print name:

Ian Hobson

Notes

- 1.0 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2.0 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3.0 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.