

ASX ANNOUNCEMENT

6 May 2024



Update on Cyclone Hidaya in Tanzania

Walkabout Resources Limited (ASX:WKT) (“Walkabout” or the “Company”) provides the following update on operations at its Lindi Jumbo graphite mine, located in south-eastern Tanzania.

Cyclone Hidaya crossed the coast of southern Tanzania over the past weekend, causing widespread flooding and damaging critical infrastructure along the coast.

The Lindi Jumbo mine was only mildly impacted with heavy rains and a brief grid power disruption.

The port of Mtwara and the connecting road to the mine remain open for product deliveries.

Cyclone damage has impacted the coastal road to Dar es Salaam in the Kilwa District north of the town of Lindi, where a number of bridges are out of service. Alternative routes to Dar es Salaam are available but involve significantly longer trucking distances.

Walkabout’s Managing Director and CEO Andrew Cunningham said, “While there will be short term impacts on the export of graphite concentrate from the Lindi Jumbo mine, our current assessment is that these are expected to be only minor.

The safety of our people highest priority and we are pleased to report that our workforce is safe with no reported injuries to personnel. I would like to praise our entire workforce for their professionalism and dedication in ensuring operations continued with minimal disruption.”

This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham
Managing Director and Chief Executive Officer
+61 8 6298 7500

Or

Ashleigh Baxter
Media Liaison
+61 497 257 718
ash@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in Southeast Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

Also in Tanzania, the Company has assembled a large holding over the Amani Gold Project in the southern highlands near Lake Nyasa. This gold field is the base of intensive alluvial and artisanal diggings and the presence of rough-shaped nuggets is an indicator of a potential nearby source.

The Company holds 100% of an exciting exploration portfolio for gold and base metals in Scotland and 50% in the Tyrone Joint Venture in Northern Ireland where cobalt, copper and silver occurrences are being explored.

Details of Walkabout Resources' projects are available at the Company's website, www.wkt.com.au.

