

## CONSTRUCTION PROGRESS LINDI JUMBO PROJECT

Walkabout Resources Ltd (ASX:WKT) (Company), is pleased to provide an update of construction progress at the Lindi Jumbo graphite mine in Tanzania.

### HIGHLIGHTS

- Equipment sent in January was received during March.
- The majority of the manufactured equipment has been dispatched from China.
- All remaining EPC supplied equipment has been ordered for off the shelf supply.
- Arrangements for shipping of screens from Melbourne are under way.
- Civils and concrete works progressing well and being prioritised to fit in with the current shipping schedule.
- Mining of waste rock is ongoing and the TSF progress is at 66% complete.

### PLANT CONSTRUCTION

Most of the manufactured equipment has been shipped from China and is expected to arrive in Tanzania in late May/early June. The shipped equipment includes:

- Drum Scrubber
- Attritioning Mills
- Rotary Dryer
- Gantry Cranes
- Dust Collectors
- Packing machines
- Containers with supporting equipment (motors, pumps etc.) for the abovementioned list.



**Figure 1: Two sections of the rotary drier (left) and gantry cranes and attritioning mills (right) upon loading in Yantai, China in April.**

During March, four containers of prefabricated steel and other equipment were delivered to the mine. These materials were required to enable the continued installation of the equipment already on site such as the flotation cells, filter presses, apron feeder, working platforms etc. The Jinpeng installation team is on site and focused on the installation prior to the arrival of the current shipments in transit.

The lifting of the large equipment (flotation cells and rotary classifiers) onto their concrete plinths is currently in progress. Once the attritioning mills and scrubber arrive in Tanzania, all of the major equipment needed within the milling and concentrator circuit will be installed and the erection of the Concentrator building will commence.



**Figure 2: Lifts of the flotation cells onto their plinths on the lower section of the concentrator building. Note the lift of the last flotation cell in the picture on the right.**

The focus of the concrete works and civils within the processing plant area is on the Drying and Screening building in preparation for the arrival of the equipment currently in transit from China. A shipment of cast-in-items needed for the completion of these concrete plinths arrived in-country over the weekend.

Off the shelf electrical, instrumentation equipment, MCC's and control rooms has been ordered by our EPC contractor in China and will form part of the next shipments expected to leave China either later this month or early June. An extensive set of processing plant spares will form part of the final shipment of equipment from China.

Arrangements are currently underway to have the Rotex screens currently in storage in Melbourne shipped to site.

The power transformer and bore pumps have been identified as items with longer lead times and deposits for these will be paid in due course to ensure they are available in accordance with the construction schedule. The Bridging loan previously announced will be utilised to fund these accelerated payments while the senior debt facility is being finalised.

### **TAILINGS STORAGE FACILITY (TSF)**

The TSF is 66% complete. The bulk earthworks are 85% complete of which topsoil removal and stockpiling, bulk excavation, in situ preparation and compaction, fill pre depositional embankment and localised fill areas are 100% complete. Fill from waste rock mining is 75% complete and the clay fill over the embankment footprint is progressing well in preparation of the installation of the HDPE lining before commissioning and the depositing of the first tailings.



**Figure 3: Aerial photo of the Lindi Jumbo Project from the northeast taken at the beginning of April. Rockfill embankment progress at the TSF can be seen in the foreground.**

### SENIOR DEBT FUNDING

Lindi jumbo has received ministerial approval for up to US\$25m of new foreign debt. Gemcorp has been progressively completing its remaining due diligence activities. Conditions precedent for transaction completion have been substantially addressed as the Company progresses the facility towards first drawdown.

#### **CEO of Walkabout Resources, Andrew Cunningham commented;**

*“Prior to these most recent shipments, less than US\$1.8m of equipment was yet to be sent by our EPC contractor. These recent shipments represent a large proportion of those requirements. By the end of May very little equipment will be awaiting shipment and none of that should be time sensitive for construction. Current works being performed by TNR have the civils ready for the receipt of these shipments and the TSF and starter pit will be completed well in advance of plant commissioning, still expected in the final quarter of this year.”*

This announcement is authorised for release by the Board.

**-ENDS-**

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## ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Learn more at [wkt.com.au](http://wkt.com.au)

