

ASX ANNOUNCEMENT

28 April 2023



WALKABOUT ADOPTS GLOBAL STANDARD IN ESG REPORTING

Walkabout Resources (**'ASX:WKT' or the 'Company'**), is pleased to announce that it has adopted an internationally accepted Environmental, Social, and Governance (ESG) framework to measure and report against 21 core metrics and disclosures published by the World Economic Forum (WEF)¹.

HIGHLIGHTS

- To support monitoring of progress against 21 key ESG metrics, an accredited methodology has been adopted for disclosing performance.
- Verifiable ESG performance should allow Lindi Jumbo product preferred access to the premium European and North American markets.
- All future disclosures regarding ESG benchmarking will be made using the World Economic Forum's Stakeholder Capitalism ESG framework across four key themes: people, planet, prosperity and governance.
- The Company will set ESG targets and an inaugural disclosure report will be released shortly.

CEO of Walkabout Resources, Andrew Cunningham commented;

"As Lindi Jumbo advances to commissioning, we are increasingly looking for ways to improve our transparency and share our values as to how we run our company. By benchmarking Walkabout's performance against a universally accepted set of ESG credentials, integrated with a digital platform from which we can monitor progress, we will be able to better identify material risks and growth potential, empowering our decision makers to achieve robust business outcomes.

This is a key milestone in our ESG journey, and we appreciate that our success in both Tanzania and global markets requires a safe and socially responsible approach. Our ambition to build robust and legitimate ESG credentials will take measured and continual action."

THE CASE FOR ESG REPORTING

Walkabout is committed to responsibly producing essential minerals and metals for global advancement and sustainability. Not only is this the right thing to do but the independently verifiable ESG performance should allow Lindi Jumbo product preferred access to the premium European and North American markets. There is a product premium available in these markets for verifiable responsible supply of product. Additionally, as the company moves to production, Walkabout will increasingly be assessed by institutional investors looking to have exposure to the clean energy economy that have strong and verifiable ESG performance. By

¹ World Economic Forum, White Paper: Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation [22 September 2020]

embedding ESG in our company values, commitments, systems and culture, we will be better positioned as a responsible investment opportunity and graphite supplier of choice to support a net zero, sustainable future.

The Lindi Jumbo mine development project will take into account ESG and sustainability best practice at every stage, from commissioning to operation and closure.

As we chart a course to build resilience and enhance our social licence through a greater commitment to long-term, sustainable value creation, our formal commitment to make ESG disclosures will be focused on essential metrics including governance, social justice, equality, diversity and the natural environment in which the Company operates.

This process also allows for any shortcomings to be appropriately addressed and disclosed in the public domain.

ESG DASHBOARD

The Company has deployed Socialsuite's ESG technology platform to set its initial ESG baseline in its first quarterly ESG dashboard (**Figure 1**). An action and improvement plan will be formulated for each of the measurables currently seen as "in progress" and will be updated as necessary in the ongoing reports. All verification is done by Socialsuite and all statements and explanations need to be backed up by documents or be available in the public domain.

Socialsuite's ESG reporting technology provides an easy way for investors and other stakeholders to assess the commitment and progress of the Company on its journey to create "best in class" ESG credentials and outcomes. The inaugural disclosure report will be released shortly and will have detailed explanations of all the definitions, criteria etc. that are summarised in the ESG dashboard.

ABOUT SOCIALSUITE

Socialsuite is a global leader in impact technology. Founded in 2014 in Melbourne, today it has offices in Australia, the United States, and Canada. Socialsuite's purpose is to help organizations show the change they are making. To do that, it develops and provides technology solutions to measure and manage social impact and ESG reporting. A progressive and influential customer base around the globe is using Socialsuite's impact technology to simplify the complexity of measuring social impact and disclosing ESG metrics.



Progress Dashboard - Period 6 (Apr to Jun 2023)

GOVERNANCE					60% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
GOVERNING PURPOSE					
GO-01-C1	Setting purpose	Full	19 Apr 2023	VERIFIED	C C C C C
QUALITY OF GOVERNING BODY					
GO-02-C1	Governance body composition	Full	19 Apr 2023	VERIFIED	P P C P C
STAKEHOLDER ENGAGEMENT					
GO-03-C1	Material issues impacting stakeholders	Full	20 Mar 2023	VERIFIED	C C C C C
ETHICAL BEHAVIOUR					
GO-04-C1	Anti-corruption practices	Partial	12 Apr 2023	VERIFIED	P P P
GO-04-C2	Mechanisms to protect ethical behaviour	Partial	28 Jun 2022	VERIFIED	C C
RISK AND OPPORTUNITY OVERSIGHT					
GO-05-C1	Integrating risk and opportunity into business process	Full	12 Apr 2023	VERIFIED	P P P P P
PLANET					64% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
CLIMATE CHANGE					
PL-01-C1	GHG emissions	Explanation	12 Apr 2023	VERIFIED	P P P
PL-01-C2	TCFD implementation	Explanation	12 Apr 2023	VERIFIED	P P P
NATURE LOSS					
PL-02-C1	Land use and key biodiversity areas	Partial	12 Apr 2023	VERIFIED	N N N N N
FRESHWATER AVAILABILITY					
PL-03-C1	Water consumption	Full	19 Apr 2023	VERIFIED	C C C C C
PEOPLE					71% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
DIGNITY AND EQUALITY					
PE-01-C1	Diversity and inclusion	Partial	19 Apr 2023	VERIFIED	C C C C C
PE-01-C2	Pay equality	Partial	19 Apr 2023	VERIFIED	P C C C
PE-01-C3	Wage level	Partial	12 Apr 2023	VERIFIED	C C
PE-01-C4	Child, forced or compulsory labour	Explanation	19 Apr 2023	VERIFIED	P
HEALTH AND WELL-BEING					
PE-02-C1	Health and safety	Partial	12 Apr 2023	VERIFIED	C C
SKILLS FOR THE FUTURE					
PE-03-C1	Training provided	Partial	12 Apr 2023	VERIFIED	P P
PROSPERITY					78% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
EMPLOYMENT AND WEALTH GENERATION					
PR-01-C1	Rate of employment	Partial	12 Apr 2023	VERIFIED	C C
PR-01-C2	Economic contribution	Partial	12 Apr 2023	VERIFIED	C C
PR-01-C3	Financial investment contribution	Partial	12 Apr 2023	VERIFIED	C N
INNOVATION OF BETTER PRODUCTS AND SERVICES					
PR-02-C1	Total R&D expenses	Partial	12 Apr 2023	VERIFIED	C
COMMUNITY AND SOCIAL VITALITY					
PR-03-C1	Total tax paid	Full	12 Apr 2023	VERIFIED	C

ESG Report Data Disclaimer

Walkabout Resources | ESG Dashboard (Baseline) | Published on 19 Apr 2023



This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham
 Chief Executive Officer
 +61 8 6298 7500

Or

Skye Gilligan
 Media Liaison

+61 416 854 264

skye@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au

