

ASX ANNOUNCEMENT

27 February 2023



RELEASE OF SECURITY HELD BY CRDB

Under the CRDB Loan Agreement, Lindi Jumbo Limited had pledged its assets to CRDB as a condition precedent to that loan. These assets will be required to be pledged to any other senior debt provider under potential funding deals currently being negotiated by the company. The company had requested that CRDB release this security in preparation for the grant to other parties.

Lindi Jumbo has received notification from CRDB that it has released both the encumbrance over the Mining Licence and the debenture over the other assets of the company. As a result, CRDB have cancelled the loan facility. CRDB have indicated they remain very much interested in assisting in the funding needs of Lindi Jumbo.

This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham
Chief Executive Officer
+61 8 6298 7500

Or

Skye Gilligan
Media Liaison
+61 416 854 264
skye@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au