ASX ANNOUNCEMENT

12 December 2022



Walkabout successfully completes inaugural environmental audit at the Lindi Jumbo Graphite Mine

Walkabout Resources (ASX:WKT) or the 'Company', is pleased to advise that its Lindi Jumbo Graphite Mine in Tanzania, has passed an independent environmental audit; the first to take place since the commencement of construction activities.

Under the environmental approvals obtained for construction of the mine, the Company is required to undertake an annual independent audit to demonstrate environmental compliance.

The audit was carried out specifically to fulfil requirements of Regulation 50 of the EIA & Audit Regulations, which stipulate that a designated holder of an approved Environmental Impact Assessment (EIA) or Initial Environmental Audit (IEA) Certificate must perform an assessment to determine that all practicable measures have been undertaken to implement the Company's environment management plan (EMP).

To meet compliance with the above, in addition to Environmental legislation and regulations of Tanzania, the management of Lindi Jumbo Limited commissioned NAK Limited (Registered Environmental Firm) to conduct the annual environmental audit.

The auditor's report stated, "Lindi Jumbo Limited has demonstrated good environmental stewardship at the project area, which was evident both at a site and documentation level, with a majority of the listed criteria addressed and conformed to.

Some of the most commendable achievements include: a written HSE policy and EIA; good relationships with nearby villages; and environmental conservation by minimising deforestation.

Lindi Jumbo has proven its commitment to comply with its EIA of 2016, actioning its recommendations and commissioning annual audits."

Following completion of the audit, Walkabout's reconciliation measures include appointing an environmental officer at site, the segregation of solid waste at site and engaging a licensed hazardous waste collector.

These highlighted actions are currently being addressed by Lindi Jumbo management.

This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham Chief Executive Officer +61 8 6298 7500

Or

Skye Gilligan Media Liaison +61 416 854 264 skye@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au