

ASX ANNOUNCEMENT

7 December 2022



Appointment of General Manager to lead commissioning of the Lindi Jumbo Graphite Mine in Tanzania

Walkabout Resources (**ASX:WKT**) or the '**Company**', is pleased to announce the appointment of experienced mining executive Mr Charl van der Merwe, as General Manager of the Lindi Jumbo Graphite Mine in Tanzania. Charl joins the Lindi Jumbo team at a crucial time, as preparations for mine commissioning and operations gather pace while construction continues.

Bringing over 35 years' experience including senior and executive positions in mine development and management with major, mid-tier and junior miners worldwide, Charl has held positions as Chief Operating Officer, General Manager and Group Mining Engineer across Africa the Middle East, Europe and Asia.

Over his career, Charl has managed development projects with budgets in excess of USD100 million and commodities including gold, diamonds, base and precious minerals, uranium and coal.

The initial 40,000 tonne per annum Lindi Jumbo Graphite Mine is currently under construction and an estimated six months away from the start of commissioning after finalising further funding and shipments commence of the remainder of the mechanical equipment currently in storage at the EPC contractor in China.

CEO of Walkabout Resources, Andrew Cunningham commented;

"We are delighted to have secured the services of a highly experienced executive of Charl's calibre. His appointment is testament to our confidence in the development of this landmark project as he leads the dedicated team at Lindi Jumbo in advance of its commissioning.

This appointment significantly bolsters the company as it prepares for an exciting growth phase, with its high-quality high-margin flake graphite mine earmarked to come on-line during a forecast period of severe global graphite supply shortfall".

Charl commenced at Lindi Jumbo in November and is based on site in Tanzania. He will ensure a seamless transition from construction to commissioning and steady state production. His key accountabilities will be the recruitment of senior management commissioning and operations, and appointment of key contractors in line with the Company's operational philosophy of 'Tanzania first, local first'.

In close consultation with Government, Charl will achieve compliance to all statutory and local content requirements. Already Charl has made significant contributions to the Operational Readiness Plan, which should result in further optimisation of operating costs and reduction of risks. At the conclusion of his review, the Company will be in a position to update the market of expected operating expenditures.

This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham
Chief Executive Officer
+61 8 6298 7500

Or

Skye Gilligan
Media Liaison
+61 416 854 264
skye@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au