

ASX ANNOUNCEMENT

30 November 2021



ASX:WKT

RESULTS OF ANNUAL GENERAL MEETING 2021

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Walkabout Resources Ltd advises the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

The resolutions carried were:

1. "That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2021."
2. "That, for the purpose of clause 14.2 of the Constitution and for all other purposes, Michael Elliott, a Director, retires by rotation, and being eligible, is re-elected as a Director."
3. "That, for the purpose of clause 14.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Philip Montgomery, a Director who was appointed casually on 14 July 2021, retires and, being eligible, is elected as a Director."
4. "That, for the purpose of clause 14.4 of the Constitution, Listing Rule 14.4 and for all other purposes and for all other purposes, Peter Finimore, a Director who was appointed casually on 14 July 2021, retires and, being eligible, is elected as a Director."
5. "That, subject to the passing of Resolution 8, for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue Directors' Remuneration-Sacrifice Shares in the Company up to the value of \$45,000 per annum to Philip Montgomery (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."
6. "That, subject to the passing of Resolution 8, for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue Directors' Remuneration-Sacrifice Shares in the Company up to the value of \$45,000 per annum to Peter Finimore (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."
7. "That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."
8. "That, for the purposes of Listing Rule 7.2 (Exception 13(b)) and for all other purposes, approval is given for the Company to adopt an employee incentive scheme titled Employee Securities Incentive Plan and for the issue of a maximum of 21,270,336 securities under that Plan, on the terms and conditions set out in the Explanatory Statement."

For personal use only

This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham
Chief Executive Officer
+61 8 6298 7500

Or

Skye Gilligan
Media Liaison
+61 416 854 264
skye@gilliganngroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

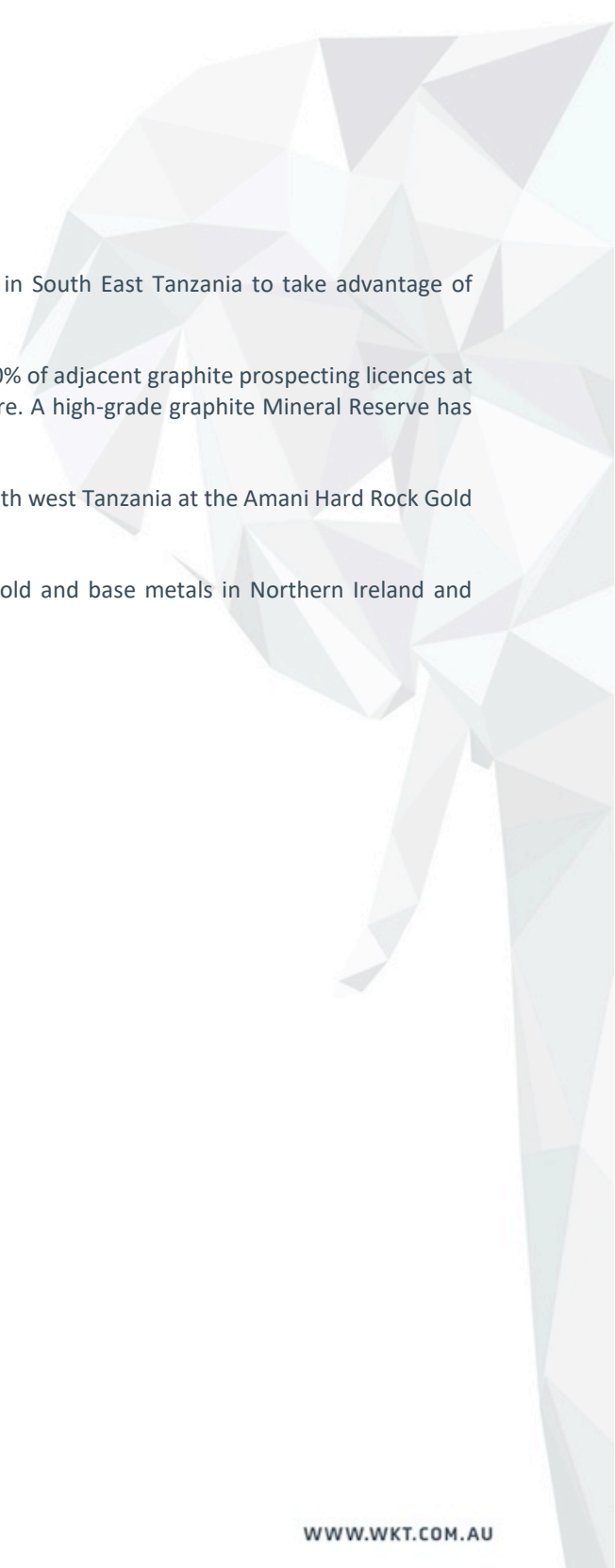
The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project and southern Namibia at the Eureka Lithium Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Northern Ireland and Scotland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au

For personal use only



WALKABOUT RESOURCES LTD
ANNUAL GENERAL MEETING
Tuesday, 30 November 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	70,716,313 98.35%	380,948 0.53%	807,874 1.12%	96,741	71,524,187 99.47%	380,948 0.53%	96,741	Carried
2 Re-election of Director - Michael Elliott	Ordinary	70,975,470 97.34%	1,423,726 1.95%	517,873 0.71%	22,298,706	71,493,343 98.05%	1,423,726 1.95%	22,298,706	Carried
3 Election of Director - Philip Montgomery	Ordinary	94,549,307 99.38%	64,995 0.07%	517,995 0.55%	83,478	95,067,302 99.93%	64,995 0.07%	83,478	Carried
4 Election of Director - Peter Finnimore	Ordinary	94,537,429 99.37%	76,995 0.08%	517,873 0.55%	83,478	95,055,302 99.92%	76,995 0.08%	83,478	Carried
5 Issue of Remuneration-Sacrifice Shares to Philip Montgomery	Ordinary	92,965,565 98.92%	724,009 0.77%	289,088 0.31%	1,237,113	93,254,653 99.23%	724,009 0.77%	1,237,113	Carried
6 Issue of Remuneration-Sacrifice Shares to Peter Finnimore	Ordinary	92,619,013 98.56%	737,272 0.78%	622,377 0.66%	1,237,113	93,241,390 99.22%	737,272 0.78%	1,237,113	Carried
7 Approval of 10% placement capacity	Special	86,570,821 91.00%	1,736,616 1.83%	6,823,039 7.17%	85,299	93,393,860 98.17%	1,736,616 1.83%	85,299	Carried
8 Adoption of Employee Securities Incentive Plan	Ordinary	60,735,986 84.72%	10,442,364 14.56%	517,873 0.72%	23,519,552	61,253,859 85.44%	10,442,364 14.56%	23,519,552	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

personal use only