

# ASX ANNOUNCEMENT

24 August 2021



ASX:WKT

## Results of General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Walkabout Resources Ltd advises the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

With the approval of Resolution 6, US\$4.3 million is expected to be received from Battery Minerals Capital Group for a prepayment of an institutional placement next week. It is intended that US\$4 million of those funds will be directly transferred to Tanzania as Stage 3 Companion Equity for the Lindi Jumbo Graphite Mine. That transfer represents the final companion equity, and represents the completion of the last major condition precedent for draw down of the Project Loan from CRDB.

The resolutions carried were:

1. "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 32,000,000 Shares on the terms and conditions set out in the Explanatory Statement."
2. "That, for the purposes of clause 14.8 of the Constitution, Listing Rule 10.17 and for all other purposes, Shareholders approve an increase of the total aggregate amount of fees payable to non-executive Directors from \$200,000 per annum to \$400,000 per annum in accordance with the terms and conditions set out in the Explanatory Statement."
3. "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 2,360,495 Shares on the terms and conditions set out in the Explanatory Statement."
4. "That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders ratify the issue of 3,800,000 Shares on the terms and conditions set out in the Explanatory Statement."
5. "That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders ratify the Company's grant of the right to issue Shares with the value of USD \$1,785,000 in relation to the First Placement, on the terms and conditions set out in the Explanatory Statement."
6. "That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company's grant of the right to issue Shares with the value of USD \$4,515,000 in relation to the Second Placement, on the terms and conditions set out in the Explanatory Statement."

A summary of proxy votes in relation to the resolutions passed is attached.

This announcement is authorised for release by the Board.

-END-

## ABOUT WALKABOUT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project and southern Namibia at the Eureka Lithium Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Northern Ireland and Scotland and is conducting ongoing mineral exploration in these areas.

**Learn more at [wkt.com.au](http://wkt.com.au)**



**WALKABOUT RESOURCES LTD**  
**General Meeting**  
**Tuesday, 24 August 2021**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details   |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                    |                       |            | Number of votes cast on the poll<br>(where applicable) |                    |            | Resolution<br>Result     | If s250U<br>applies |
|--|--------------------|--|--------------------|-----------------------|------------|--|--------------------|------------|--------------------------|---------------------|
| Resolution   | Resolution<br>Type | For  | Against            | Proxy's<br>Discretion | Abstain    | For  | Against            | Abstain*   | Carried /<br>Not Carried |                     |
| 1 Ratification of prior issue of Shares – Listing Rule 7.1                   | Ordinary           | 194,045,720<br>98.38%  | 122,323<br>0.06%   | 3,075,295<br>1.56%    | 153,822    | 197,121,015<br>99.94%                                  | 122,323<br>0.06%   | 153,822    | Carried                  |                     |
| 2 Increase in total aggregate remuneration for non-executive Directors       | Ordinary           | 165,571,016<br>96.08%  | 4,002,365<br>2.32% | 2,756,705<br>1.60%    | 24,927,884 | 168,327,721<br>97.68%                                  | 4,002,365<br>2.32% | 24,927,884 | Carried                  |                     |
| 3 Ratification of prior issue of Commencement Fee Shares – Listing Rule 7.1  | Ordinary           | 193,995,780<br>98.34%  | 199,427<br>0.10%   | 3,075,295<br>1.56%    | 301,658    | 197,071,075<br>99.90%                                  | 199,427<br>0.10%   | 301,658    | Carried                  |                     |
| 4 Ratification of prior issue of Initial Placement Shares – Listing Rule 7.1 | Ordinary           | 193,643,781<br>98.33%  | 222,765<br>0.11%   | 3,075,295<br>1.56%    | 630,319    | 196,719,076<br>99.89%                                  | 222,765<br>0.11%   | 630,319    | Carried                  |                     |
| 5 Ratification of First Placement Subscription Right – Listing Rule 7.1      | Ordinary           | 193,116,494<br>98.36%  | 130,197<br>0.07%   | 3,075,295<br>1.57%    | 1,250,174  | 196,191,789<br>99.93%                                  | 130,197<br>0.07%   | 1,250,174  | Carried                  |                     |
| 6 Approval of Second Placement Subscription Right – Listing Rule 7.1         | Ordinary           | 194,035,061<br>98.35%  | 171,153<br>0.09%   | 3,075,295<br>1.56%    | 290,651    | 197,110,356<br>99.91%                                  | 171,153<br>0.09%   | 290,651    | Carried                  |                     |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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