

## ASX ANNOUNCEMENT

12<sup>th</sup> December 2019

WALKABOUT RESOURCES LTD  
ACN 119 670 370

ASX Code: WKT

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### DIRECTORS

Chairman: Trevor Benson  
Exec: Allan Mulligan  
Tech: Andrew Cunningham  
Non Exec: Mike Elliott

### ORDINARY SHARES

325,703,491

### LISTED OPTIONS

33,293,361

### UNLISTED OPTIONS

7,000,000 (exercise on or before  
11/12/21 @ 20c)

25,000,000 (exercise on or  
before 31/12/19 @ 35c)

### PROJECTS

Lindi Jumbo Graphite Project  
Tanzania (70% - 100%)

Northern Ireland Gold and Base  
Metals (50% - 100%)

Scotland Base Metal Projects  
(Farm-in to earn 75%)

Eureka Lithium Project  
Namibia (100%)

Takatokwane Coal Project  
Botswana (40% - 70%)

## Funding Update

Walkabout Resources Ltd, **(the Company)** is currently conducting an international funding process through Pareto Securities (Pareto), to raise US\$40m to fund the development of the Lindi Jumbo Graphite Project in South East Tanzania. *(see ASX Release 25<sup>th</sup> Oct 2019)*

The funding process has involved management presentations to global investors and subsequent due diligence. The process remains ongoing and is not expected to be finalised by the end of this calendar year as initially anticipated.

In addition, the Company has received alternate funding proposals which are currently being assessed, on the basis they could potentially lower the total cost of finance.

Due to this ongoing process, in reference to the Shareholder Bridging Loan the Company is negotiating with the lenders to amend the Loan Agreement. *(refer ASX release 9<sup>th</sup> Oct 2019)*

This ASX release has been approved for release by Trevor Benson - Chairman

END

For further information, contact:  
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