

ASX ANNOUNCEMENT

25 October 2018

 WALKABOUT RESOURCES LTD
 ACN 119 670 370

ASX Code: WKT

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DIRECTORS

 Chairman: Trevor Benson
 Exec: Allan Mulligan
 Tech: Andrew Cunningham
 Non Exec: Tom Murrell

ORDINARY SHARES
 270,916,321

OPTIONS
 40,664,321

PERFORMANCE RIGHTS
 6,086,957

PROJECTS
 Lindi Jumbo Graphite Project
 Tanzania (70% - 100%)

 Northern Ireland Gold and Base
 Metals (50% -100%)

 Eureka Lithium Project
 Namibia (100%)

 Takatokwane Coal Project
 Botswana (60%)

 Scotland Base Metal Projects
 (Farm-in to earn 75%)

Underwritten Share Purchase Plan Extension of Closing date

Share Purchase Plan – extension of closing date

Walkabout Resources Ltd (ASX: WKT) (**Walkabout** or **Company**) announces that the closing date of the Share Purchase Plan (**SPP**) announced on 5th October 2018 to **raise A\$3m** has been extended by one week until 2nd November 2018.

The reason for the extension to the closing date is due to requests from shareholders for more time to participate.


As announced on 5 October 2018, the SPP is underwritten up to A\$3m by Patersons Securities Limited (**Patersons**) which is acting as Lead Manager and Underwriter to the offer.

The New Shares will be issued at a 15% discount to the **5 day VWAP trading price at the time of issue of the New Shares** (ie. the VWAP for the 5 trading days up to and including 1 November 2018) and will be offered to Eligible Shareholders free of brokerage and fees. Shares issued under the Underwriting Agreement will be issued from the Company's 15% capacity.

The revised timetable for the SPP is set out below:

Event	Date
Record Date	Thursday, 4 October 2018
Announce Plan	Friday, 5 October 2018
Dispatch Plan booklet to shareholders & release Offer Letter on the ASX	Friday, 12 October 2018
Opening Date	Friday, 12 October 2018
Closing Date	Friday, 2 November 2018
Company to notify Underwriter of Shortfall	Tuesday, 6 November 2018
Lodge Appendix 3B, Issue of New Shares under the Plan	Friday, 9 November 2018
Quotation on ASX of New Shares under the Plan	Friday 9 November 2018

If you have any enquiries in relation to the SPP, please contact the Company Secretary Ian Hobson at ianh@wkt.com.au.



Walkabout is developing the high-grade Lindi Jumbo Graphite Project to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and 70% of an adjacent graphite prospecting licence at Lindi Jumbo with an option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in southern Namibia at the Eureka Lithium Project with known lithium occurrences and 90 linear kilometres of mapped pegmatites targeted for exploration.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Northern Ireland and is participating in the Tyrone Joint Venture where cobalt, copper and silver occurrences are being explored.

Recently, as part of the U.K strategy the Company acquired three exploration licences in Southern Scotland by entering into a Farm-In agreement to initially earn a 75% interest.

ENDS